

**Congress of the United States**  
Washington, DC 20515

April 1, 2020

The Honorable Jovita Carranza  
Administrator  
U.S. Small Business Administration  
409 3rd Street SW  
Washington, DC 20416

Dear Administrator Carranza:

On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security (CARES) Act was signed into law to provide \$2 trillion in new funding to address the coronavirus outbreak in the United States. Of that funding, \$349 billion was made available to provide forgivable loans to small businesses through the Paycheck Protection Program, \$10 billion in grants was made available to small businesses through the Economic Injury Disaster Loan program, and \$17 billion was made available to allow the Small Business Administration (SBA) to pay off six months' worth of principal and interest for small business loans backed by SBA. I am encouraged that this assistance could help millions of small businesses keep their doors open and weather the COVID-19 pandemic.

At the same time, small businesses, as well as the members of Congress who represent them, can only be sure that this comprehensive aid is helping our communities recover if we understand how the aid is specifically being spent and ensure that it is arriving to those in need in a timely fashion. Today, I am writing to ask for your written response detailing your plan to administer this new funding. Specifically, I ask that you address the following:

1. Please provide points of contact within the SBA or its resource partners that Iowans can reach with questions on applying for and using these resources.
2. If possible, please provide a list of Iowa lenders and partners that the SBA is working with to administer these loans.
3. Can you provide an estimate of the total amount of relief available to Iowa small businesses?
4. Through the funding made available by H.R. 748, how much SBA funding has been awarded to Iowa small businesses impacted by COVID-19 as of April 1, 2020? How much has been awarded to-date?
5. Through the funding made available by H.R. 6074, how much SBA funding has been awarded to Iowa small businesses impacted by COVID-19 as of April 1, 2020? How much has been awarded to-date?
6. Given the volume of assistance that will be made available through the SBA, what is your plan to increase staffing and administrative capacity? What additional resources do you

need to make this happen? What has already been done to increase capacity in the State of Iowa?

7. Of the funding provided to date, please provide a breakdown by funding received by industry, if possible.

With the information I have requested above, my office hopes to provide Iowans with certainty and peace of mind that emergency assistance will reach our state. While I look forward to your reply, I strongly believe that the Administration should be proactively providing this information. To ensure oversight and transparency, my request today is a first step toward making sure this funding yields real relief for the American people.

I thank you for your attention to this matter, and I look forward to your written reply. If you have any questions about these inquiries in the meantime, please send an email to [Abby.Finkenauer01@mail.house.gov](mailto:Abby.Finkenauer01@mail.house.gov). I look forward to hearing from you and working together to support our country through this crisis.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Abby Finkenauer', with a stylized flourish at the end.

Abby Finkenauer  
Member of Congress